Climate Policy Update

- **Good evening!** This is Akin Gump's <u>weekly policy newsletter</u> on all things **climate change.** Below are the major federal climate policy headlines of the past week:
 - <u>Biden Admin Launches State Collaboration on Offshore Wind</u> (*E&E News*) The Biden administration, alongside governors from Connecticut, Delaware, Maine, Maryland, Massachusetts, New Hampshire, New Jersey, New York, North Carolina, Pennsylvania and Rhode Island, launched a federal-state offshore wind implementation partnership.
 - <u>Readout of Energy Secretary Granholm's Meeting with Domestic Refiners</u> (*Department of Energy*) Energy Secretary Jennifer Granholm met with the CEOs and executives of seven major U.S. oil companies to discuss supply and price challenges facing the industry.
 - <u>FAA Proposes New Fuel Efficiency Standards for Large Aircraft Flying in the United States</u> (*Speaking Sustainability*) The Federal Aviation Administration (FAA) released a proposed rule requiring greater fuel efficiency standards for large aircrafts flying in the United States' airspace.
 - <u>Biden Calls for Three-Month Suspension of Federal Gas Tax But Faces Long Odds of Getting Congress on Board</u> (*CNN*) Last Wednesday, President Biden urged Congress to temporarily suspend federal gasoline and diesel taxes.
 - <u>EU Parliament Votes on Climate Agenda</u> (Speaking Sustainability)
 During a plenary session, the European Union (EU) Parliament reached an agreement on the EU Emissions Trading System (EU ETS) and carbon border adjustment mechanism (CBAM). Additionally, the EU Parliament approved proposed legislation regarding the "Fit for 55" climate package.

Check out below for key quotes, federal agency news and a look at the week ahead in congressional hearings and think tank events:

Quotes of the Week

"I've not been a proponent of the gas tax [...] I just don't know that it gives much relief." -House Majority Leader Steny Hoyer (D-MD) reacting to President Biden's gas tax holiday proposal (Politico – June 22, 2022) "The bill increases energy efficiency and renewable activities by more than 25 percent over last year, and that on top [of] billions of infrastructure bill programs [...] With inflation at the highest level in 40 years, we need to be more judicious." -Rep. Mike Simpson (R-ID) discussing the House's proposed appropriations to the Department of the Interior and the Environmental Protection Agency

(<u>E&E</u> – June 22, 2022)

Upcoming Congressional Hearings (June 21-24, 2022)

Senate	House of Representatives
	Global Efforts to Encourage a Sustainable Blue Economy
	House Foreign Affairs Subcommittee on Europe, Energy, the
	Environment and Cyber
	Wednesday, June 29, 2022, 12:00 PM EST
The Senate is not in session June 21-July 1.	Virtual
	No Time to Waste: Solutions for America's Broken Recycling
	<u>System</u>
	House Energy and Commerce Subcommittee on Environment
	and Climate Change Hearing
	Thursday, June 30, 2022, 11:30 AM EST
	Virtual

Federal Agency Climate News

The White House

Biden Administration Launches New Federal-State Offshore Wind Partnership to Grow American-Made Clean Energy (June 23)
President Biden Calls for a Three-Month Federal Gas Tax Holiday (June 22)

U.S. Department of the Interior

Biden-Harris Administration Invests Over \$74 Million in Federal-State Partnership for Critical Minerals Mapping (June 21)

Environmental Protection Agency (EPA) EPA Released Initial List of Programs Covered Under the Biden-Harris Administration's Justice40 Initiative (June 24)

U.S. Department of Energy (DOE)

DOE Joins New Federal-State Partnership to Grow Domestic Offshore Wind Supply Chain (June 23)

Upcoming D.C. Climate Events (Registration)

Offshore Wind Energy

Environmental and Energy Study Institute Thursday, June 29, 2022, 1:00 PM EST

Natural Climate Solutions

Bipartisan Policy Center Thursday, June 29, 2022, 11:00 AM EST

An Opportunity to Facilitate Resilient Domestic Critical Material Supply Chains

United States Energy Association Wednesday, June 28, 2022, 9:00 AM EST